



ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001: 2000 COMPANY)

Corporate Office : Global Business Park, 801-803, Tower-B, M.G. Road, Gurgaon-122 001 (HARYANA)
Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs in lacs)

SEGMENT REPORTING

FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs in lacs)

Sl. No.	Description	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 Unaudited	30.09.2007 Reviewed	30.09.2008 Unaudited	30.09.2007 Reviewed	31.03.2008 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Sales	7748.84	7062.72	14,799.40	13,753.80	27,785.83
	Less : Excise Duty	245.27	292.54	482.31	605.20	1,143.31
	Net Sales	7503.57	6770.18	14,317.09	13,148.60	26,642.52
2.	Other Operating Income	89.21	34.59	126.47	67.40	204.22
3.	Total Income	7,592.78	6,804.77	14,443.56	13,216.00	26,846.74
4.	Expenditure					
a)	(Increase) / Decrease in stock in trade and work in progress	12.53	203.16	75.39	(4.08)	(343.12)
b)	Mining & Manufacturing Expenses	5080.69	4307.84	9,601.13	8,612.92	17,608.88
c)	Employees cost	731.41	536.83	1,436.37	1,108.43	2,263.64
d)	Depreciation	246.45	219.71	483.47	433.16	895.90
e)	Other Expenditure	519.08	522.22	988.43	1,049.98	2,167.67
f)	Total	6590.16	5789.76	12,584.79	11,200.41	22,592.97
5.	Profit From Operations Before Other Income, Interest & Exceptional Items	1002.62	1015.01	1,858.77	2,015.59	4,253.77
6.	Other Income	581.55	-	581.55	-	-
7.	Profit from Operations before Interest & Exceptional Items	1584.17	1015.01	2,440.32	2,015.59	4,253.77
8.	Interest (Net)	353.64	285.19	660.27	548.01	1,170.66
9.	Profit from Operations before Exceptional Items	1230.53	729.82	1,780.05	1,467.58	3,083.11
10.	Exceptional Items	-	-	-	-	-
11.	Profit / (Loss) from Ordinary Activities before Tax	1,230.53	729.82	1,780.05	1,467.58	3,083.11
12.	Tax Expense					
-	Current Year	200.19	236.00	408.00	507.00	1,053.00
-	Prior Years	35.58	0.00	35.58	-	31.78
-	Deferred Tax	135.91	9.45	122.39	2.45	35.25
-	Fringe Benefit Tax	6.00	6.00	12.00	12.00	24.00
13.	Net Profit / (Loss) from Ordinary Activities after Tax	852.85	478.37	1,202.08	946.13	1,939.08
14.	Extra Ordinary Items (Net of Tax)	-	-	-	-	-
15.	Net Profit / (Loss) for the Period	852.85	478.37	1,202.08	946.13	1,939.08
16.	Equity Capital (Face value Rs 10/- per Share)	446.90	446.90	446.90	446.90	446.90
	Preference Share Capital (Face value Rs 100/- per Share)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
17.	Reserves Excluding Revaluation Reserves					5,610.10
18.	Earning per Share (Basic) before/ after Extraordinary Items-Not Annualised	16.98	8.62	22.70	16.97	35.01
19.	Earning per Share (Diluted) before/ after Extraordinary Items-Not Annualised	10.13	4.15	13.51	8.05	17.46
20.	Public Shareholding					
-	Number of Shares	897,902	708,211	897,902	708,211	897,902
-	Percentage of Holdings (%)	20.09	15.85	20.09	15.85	20.09

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		30.09.2008 Unaudited	30.09.2007 Reviewed	30.09.2008 Unaudited	30.09.2007 Reviewed	31.03.2008 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Segment Revenue					
	Net Sales/income from the Segment					
a)	Clay Products	4,665.63	3,347.17	8,142.10	6,573.73	13,303.94
b)	Starch & Allied Products	3,508.70	3,457.60	6,883.01	6,642.27	13,542.80
	Total	8,174.33	6,804.77	15,025.11	13,216.00	26,846.74
2.	Segment Results					
	Profit before tax and interest from each segment					
a)	Clay Products	1,421.86	852.33	2,141.75	1,594.84	3,396.95
b)	Starch & Allied Products	193.26	245.26	352.17	529.77	1,032.03
	Total	1,615.12	1,097.59	2,493.92	2,124.61	4,428.98
	Less :					
i)	Interest expense/income	353.64	285.19	660.27	548.01	1,170.66
ii)	Un-allocated expenses (Net)	30.95	82.58	53.60	109.02	175.21
iii)	Tax Expense	377.68	251.45	577.97	521.45	1,144.03
3.	Net Profit as per Profit & Loss Account	852.85	478.37	1,202.08	946.13	1,939.08
4.	Capital Employed					
	Segment Assets less Segment Liabilities					
a)	Clay Products	16,754.92	14,371.94	16,754.92	14,371.94	15,031.16
b)	Starch Product	7,321.63	5,469.95	7,321.63	5,469.95	7,305.98
c)	Un-allocated	(13,012.70)	(11,038.19)	(13,012.70)	(11,038.19)	(13,279.37)
	Total	11,063.85	8,803.70	11,063.85	8,803.70	9,061.77

Notes :

1. Status of Investor Complaints for the quarter ended Sep 30, 2008 :

No of Complaints			
Pending as at 01.07.2008	Received during the quarter	Attended during the Quarter	Pending as at 30.09.2008
Nil	Nil	Nil	Nil

2. The above results for the quarter and half year ended Sep 30, 2008 have been approved by the Board of Directors at its meeting held on October 20, 2008

3. The other income referred to at Sr. No. 6 of the un-audited Financial Results for the quarter/half year ended 30.09.2008 represents profit on sale of mined out land under compulsory acquisition by the Government of Kerala and net sales/income from the segment of Clay Products for the quarter/half year ended on that date also include the aforesaid other income.

4. In view of the adverse global economic conditions, the Company has deferred the Rights Issue of Equity Shares for the time being.

5. The Cogeneration Power Plant has been commissioned at Yamuna Nagar and started operation w.e.f. September 01, 2008.

6. Figures for the previous period / year have been regrouped and rearranged to conform to the current period / year classification.

For English Indian Clays Limited

Place : Gurgaon
Dated : 20.10.2008

sd/-
D Kohli
Managing Director