

ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001:2000 COMPANY)

Corporate Office : Global Business Park, 801-803, Tower-B, Gurgaon - 122 001 (HARYANA)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2007

Sl. No.	Description	Rs in lacs				
		Quarter ended 30.09.2007 Reviewed	Quarter ended 30.09.2006 Reviewed	Half-Year ended 30.09.2007 Reviewed	Half-Year ended 30.09.2006 Reviewed	Accounting year ended 31.03.2007 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	SALES	7,062.72	6,418.87	13,753.80	11,951.00	25,259.24
	Less : Excise Duty	292.54	294.05	605.20	549.27	1,257.40
	Net Sales	6,770.18	6,124.82	13,148.60	11,401.73	24,001.84
2	OTHER INCOME	38.11	48.25	70.28	116.11	331.39
3	TOTAL INCOME	6,808.29	6,173.07	13,218.88	11,517.84	24,333.23
4	TOTAL EXPENDITURE	5,560.98	5,026.28	10,774.82	9,582.02	19,780.39
	a) (Increase)/Decrease in stock in trade	203.16	234.96	25.70	129.15	(58.30)
	b) Mining & Manufacturing Expenses	4,297.96	3,750.67	8,579.16	7,246.24	15,497.68
	c) Staff cost	536.27	440.51	1,108.43	1,063.17	2,029.30
	d) Other Expenditure	523.59	600.14	1,061.53	1,143.46	2,311.71
5	OPERATING PROFIT (PBITD)	1,247.31	1,146.79	2,444.06	1,935.82	4,552.84
6	INTEREST (net)	297.78	266.31	543.32	518.74	960.35
7	GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	949.53	880.48	1,900.74	1,417.08	3,592.49
8	DEPRECIATION	219.71	192.08	433.16	381.86	783.73
9	TAX EXPENSE					
	- Current Year	236.00	246.49	507.00	368.57	807.00
	- Prior Years	-	-	-	-	7.22
	- Deferred Tax	9.45	(23.04)	2.45	(24.22)	160.15
	- Fringe Benefit Tax	6.00	7.50	12.00	15.00	22.00
10	NET PROFIT/(LOSS)	478.37	457.45	946.13	675.87	1,812.39
11	EQUITY CAPITAL (Face value Rs 10/- per Share)	446.90	446.90	446.90	446.90	446.90
	PREFERENCE SHARE CAPITAL (Face value Rs 100/- per Share)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
12	RESERVES EXCLUDING REVALUATION RESERVES					9,311.48
13	EARNING PER SHARE (BASIC) - Not Annualised	8.62	9.18	16.97	13.43	34.71
14	EARNING PER SHARE (DILUTED) - Not Annualised	4.15	2.93	8.05	4.27	12.10
15	NON-PROMOTERS HOLDING					
	- NUMBER OF SHARES	708,211	708,211	708,211	708,211	708,211
	- PERCENTAGE OF HOLDINGS (%)	15.85	15.85	15.85	15.85	15.85

Segment Reporting for the Quarter ended September 30, 2007

Rs in lacs

Sl. No.	Description	Quarter ended 30.09.2007 Reviewed	Quarter ended 30.09.2006 Reviewed	Half-Year ended 30.09.2007 Reviewed	Half-Year ended 30.09.2006 Reviewed	Accounting year ended 31.03.2007 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	Net Sales/income from the Segment					
	a) Clay Products	3,350.04	3,094.75	6,576.60	5,918.57	11,671.51
	b) Starch & Allied Products	3,458.25	3,040.47	6,642.28	5,502.32	12,392.38
	c) Investments	-	29.56	-	88.66	265.96
		6,808.29	6,164.78	13,218.88	11,509.55	24,329.85
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Clay Products	866.65	784.18	1,594.74	1,404.52	2,876.01
	b) Starch & Allied Products	243.53	151.09	525.18	164.56	835.52
	c) Investments	-	29.56	-	88.66	265.96
		1,110.18	964.83	2,119.92	1,657.74	3,977.49
	Less :					
	i) Un-allocated expenses (Net)	82.58	10.12	109.02	103.78	208.38
	ii) Interest expense/income	297.78	266.31	543.32	518.74	960.35
	iii) Tax Expense	251.45	230.95	521.45	359.35	996.37
3	Net Profit as per Profit & Loss Account	478.37	457.45	946.13	675.87	1,812.39
4	Capital employed					
	Segment Assets less Segment Liabilities					
	a) Clay Products	14,699.40	12,917.47	14,699.40	12,917.47	13,488.23
	b) Starch Product	5,469.95	4,780.50	5,469.95	4,780.50	5,980.03
	c) Investments	4,554.80	4,554.80	4,554.80	4,554.80	4,554.80
	d) Un-allocated	(11,014.03)	(9,933.43)	(11,014.03)	(9,933.43)	(11,258.24)
	Total	13,710.12	12,319.34	13,710.12	12,319.34	12,764.82

Notes :

1 Status of Investor Complaints for the quarter ended September, 2007 :

Pending as at 01.07.2007	No of Complaints		Attended during the Quarter	Pending as at 30.09.2007
	Received during the quarter			
Nil	1		1	Nil

2 Figures for the previous period have been regrouped and rearranged to conform to the current period classification.

3 The Company has acquired a clay manufacturing unit in Kollam, Kerala at a consideration of Rs. 675 Lacs and commenced production w.e.f. 11.09.2007. The Purchase Price Allocation to the respective fixed assets is in progress and adjustments, if any, which are not expected to be material, will be accounted for in the next quarter.

4 The Scheme of De-merger of Investments Division is pending with the respective Hon'ble High Courts for their approvals.

5 The above results for the quarter/ half year ended September 30, 2007 have been approved by the Committee of Directors at their meeting held on 30.10.2007

For English Indian Clays Limited

Place : Gurgaon
Date : 30.10.2007

D Kohli
Managing Director