

ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001:2000 COMPANY)

Corporate Office : Global Business Park, 801-803, Tower-B, M.G. Road, Gurgaon - 122 001 (HARYANA)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

				Rs in lacs
Sl. No.	Description	Quarter ended 30.06.2007 Unaudited	Quarter ended 30.06.2006 Unaudited	Accounting year ended 31.03.2007 Audited
(1)	(2)	(3)	(4)	(5)
1	SALES	6,691.08	5,532.13	25,259.24
	Less : Excise Duty	312.66	255.22	1,257.40
	Net Sales	6,378.42	5,276.91	24,001.84
2	OTHER INCOME	32.17	67.86	331.39
3	TOTAL INCOME	6,410.59	5,344.77	24,333.23
4	TOTAL EXPENDITURE	5,213.84	4,563.20	19,825.07
	a) (Increase)/Decrease in stock in trade	(177.46)	(105.81)	(58.30)
	b) Mining & Manufacturing Expenses	4,281.20	3,495.57	15,497.68
	c) Staff cost	572.16	622.66	2,029.30
	d) Other Expenditure	537.94	550.78	2,356.39
5	OPERATING PROFIT (PBIDT)	1,196.75	781.57	4,508.16
6	INTEREST (net)	245.54	244.97	915.67
7	GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	951.21	536.60	3,592.49
8	DEPRECIATION	213.45	189.78	783.73
9	TAX EXPENSE			
	- Current Year	271.00	122.08	807.00
	- Prior Years	-	-	7.22
	- Deferred Tax	(7.00)	(1.18)	160.15
	- Fringe Benefit Tax	6.00	7.50	22.00
10	NET PROFIT/(LOSS)	467.76	218.42	1,812.39
11	EQUITY CAPITAL	446.90	446.90	446.90
	(Face value Rs 10/- per Share)			
	PREFERENTIAL SHARE CAPITAL	3,000.00	1,000.00	3,000.00
	(Face value Rs 100/- per Share)			
12	RESERVES EXCLUDING REVALUATION RESERVES			9,311.48
13	EARNING PER SHARE (BASIC) - Not Annualised	8.38	4.25	34.71
14	EARNING PER SHARE (DILUTED) - Not Annualised	3.91	1.34	12.10
15	NON-PROMOTERS HOLDING			
	- NUMBER OF SHARES	708,211	708,211	708,211
	- PERCENTAGE OF HOLDINGS (%)	15.85	15.85	15.85

Segment Reporting for the Quarter ended June 30, 2007

Rs in lacs

Sl. No.	Description	Quarter ended 30.06.2007 Unaudited	Quarter ended 30.06.2006 Unaudited	Accounting year ended 31.03.2007 Audited
(1)	(2)	(3)	(4)	(5)
1	Segment Revenue			
	Net Sales/income from the Segment			
	a) Clay Products	3,226.56	2,823.82	11,671.51
	b) Starch & Allied Products	3,496.69	2,461.85	12,392.38
	c) Investments	-	59.10	265.96
		6,723.25	5,344.77	24,329.85
2	Segment Results			
	Profit before tax and interest from each segment			
	a) Clay Products	728.10	614.01	2,837.36
	b) Starch & Allied Products	281.65	12.34	829.49
	c) Investments	-	59.10	265.96
		1,009.75	685.45	3,932.81
	Less :			
	i) Un-allocated expenses (Net)	26.45	93.66	208.38
	ii) Interest expense/income	245.54	244.97	915.67
	iii) Tax Expense	270.00	128.40	996.37
	Net Profit as per Profit & Loss Account	467.76	218.42	1,812.39
	Capital employed			
	Segment Assets less Segment Liabilities			
	a) Clay Products	14,045.58	12,589.99	13,488.23
	b) Starch Product	6,062.46	5,095.63	5,980.03
	c) Investments	4,554.80	4,554.80	4,554.80
	d) Un-allocated	(11,430.25)	(12,201.24)	(11,258.24)
	Total	13,232.60	10,039.18	12,764.82

Notes :

1 Status of Investor Complaints for the quarter ended June 30, 2007 :

No of Complaints			
Pending as at 1.4.2007	Received during the quarter	Attended during the Quarter	Pending as at 30.06.2007
Nil	Nil	Nil	Nil

2 Figures for the previous period have been regrouped and rearranged to conform to the current period classification.

3 After approval of the Scheme of Demerger of its investments division by the Board, Company has filed the scheme with Bombay Stock Exchange for their approval.

4 The above results for the quarter ended June 30, 2007 have been approved by the Committee of Directors at their meeting held on 27.07.2007

For English Indian Clays Limited

Place : Gurgaon
Date : 27.07.2007

**D Kohli
Managing Director**