# ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001: 2000 COMPANY)
Corporate Office : Global Business Park, 801-803, Tower-B, M.G. Road, Gurgaon-122 001 (HARYANA)
Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

*(Rs in lacs)*

| Sl. No. | Description | Quarter Ended 30.06.2008 Unaudited | Quarter Ended 30.06.2007 Unaudited | Year Ended 31.03.2008 Audited |
|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) |
| 1 | SALES | 7,050.56 | 6,691.08 | 27,785.83 |
| | Less : Excise Duty | 237.04 | 312.66 | 1,143.31 |
| | Net Sales | 6,813.52 | 6,378.42 | 26,642.52 |
| 2 | OTHER INCOME | 37.26 | 32.81 | 204.22 |
| 3 | TOTAL INCOME | 6,850.78 | 6,411.23 | 26,846.74 |
| 4 | EXPENDITURE | | | |
| | a) (Increase)/Decrease in stock in trade and work in progress | 62.86 | (207.24) | (343.12) |
| | b) Mining & Manufacturing Expenses | 4,520.44 | 4,305.08 | 17,608.88 |
| | c) Employees cost | 704.96 | 571.60 | 2,263.64 |
| | d) Depreciation | 237.02 | 213.45 | 895.90 |
| | e) Other Expenditure | 469.36 | 527.76 | 2,167.67 |
| | f) Total | 5,994.64 | 5,410.65 | 22,592.97 |
| 5 | INTEREST (net) | 306.63 | 262.82 | 1,170.66 |
| 6 | EXCEPTIONAL ITEMS | – | – | – |
| 7 | PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX | 549.51 | 737.76 | 3,083.11 |
| 8 | TAX EXPENSE | | | |
| | – Current Year | 207.81 | 271.00 | 1,053.00 |
| | – Prior Years | – | – | 31.78 |
| | – Deferred Tax | (13.52) | (7.00) | 35.25 |
| | – Fringe Benefit Tax | 6.00 | 6.00 | 24.00 |
| 9 | NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX | 349.22 | 467.76 | 1,939.08 |
| 10 | EXTRA ORDINARY ITEMS (NET OF TAX) | – | – | – |
| 11 | NET PROFIT/(LOSS) FOR THE PERIOD | 349.22 | 467.76 | 1,939.08 |
| 12 | EQUITY CAPITAL (Face value Rs 10/- per Share) | 446.90 | 446.90 | 446.90 |
| | PREFERENCE SHARE CAPITAL (Face value Rs 100/- per Share) | 3,000.00 | 3,000.00 | 3,000.00 |
| 13 | RESERVES EXCLUDING REVALUATION RESERVES | | | 5,610.10 |
| 14 | EARNING PER SHARE (BASIC) BEFORE/ AFTER EXTRAORDINARY ITEMS – Not Annualised | 5.73 | 8.38 | 35.01 |
| 15 | EARNING PER SHARE (DILUTED) BEFORE/ AFTER EXTRAORDINARY ITEMS- Not Annualised | 3.35 | 3.91 | 17.46 |
| 16 | PUBLIC SHAREHOLDING | | | |
| | – NUMBER OF SHARES | 897,902 | 708,211 | 897,902 |
| | – PERCENTAGE OF HOLDINGS (%) | 20.09 | 15.85 | 20.09 |

## SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2008

*(Rs in lacs)*

| Sl. No. | Description | Quarter Ended 30.06.2008 Unaudited | Quarter Ended 30.06.2007 Unaudited | Year Ended 31.03.2008 Audited |
|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) |
| 1. | **Segment Revenue** | | | |
| | Net Sales/income from the Segment | | | |
| | a) Clay Products | 3,476.47 | 3,226.56 | 13,303.94 |
| | b) Starch & Allied Products | 3,611.35 | 3,496.69 | 14,686.11 |
| | | **7,087.82** | **6,723.25** | **27,990.05** |
| 2 | **Segment Results** | | | |
| | Profit before tax and interest from each segment | | | |
| | a) Clay Products | 719.87 | 742.52 | 3,396.95 |
| | b) Starch & Allied Products | 158.91 | 284.50 | 1,032.03 |
| | | **878.78** | **1,027.02** | **4,428.98** |
| | ***Less :*** | | | |
| | i) Interest expense/income | 306.63 | 262.82 | 1,170.66 |
| | ii) Un-allocated expenses (Net) | 22.64 | 26.44 | 175.21 |
| | iii) Tax Expense | 200.29 | 270.00 | 1,144.03 |
| 3 | **Net Profit as per Profit & Loss Account** | **349.22** | **467.76** | **1,939.08** |
| 4 | **Capital employed** | | | |
| | Segment Assets *less* Segment Liabilities | | | |
| | a) Clay Products | 16,287.75 | 14,045.58 | 15,031.16 |
| | b) Starch Product | 7,446.45 | 6,062.46 | 7,309.98 |
| | c) Investments | – | 4,554.81 | – |
| | d) Un-allocated | (13,523.21) | (11,430.25) | (13,279.37) |
| | **Total** | **10,210.99** | **13,232.60** | **9,061.77** |

**Notes :**

1. A planned maintenance shut down of the Clay plants was taken in April 2008. Since this resulted in closer of the clay plants for 15 days, the results for the current quarter are not strictly comparable with the corresponding quarter of the previous year.
2. Status of Investor Complaints for the quarter ended June 30, 2008 :

| No of Complaints | | | |
|---|---|---|---|
| Pending as at 1.4.2008 | Received during the quarter | Attended during the Quarter | Pending as at 30.06.2008 |
| Nil | Nil | Nil | Nil |

3. The above results for the quarter ended June 30, 2008 have been approved by the Committee of Directors at its meeting held on July 25, 2008.
4. Figures for the previous period / year have been regrouped and rearranged to confirm to the current period classification.

For **English Indian Clays Limited**
Sd -
D Kohli
Managing Director

Place : Gurgaon
Dated : 25.07.2008