



ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001: 2000 COMPANY)

Corporate Office : Global Business Park, 801-803, Tower-B, M.G. Road, Gurgaon-122 001 (HARYANA)
Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DEC 31, 2008

(Rs in lacs)

SEGMENT REPORTING FOR THE QUARTER / NINE MONTHS ENDED DEC 31, 2008

(Rs in lacs)

Sl. No.	Description	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 Unaudited	31.12.2007 Unaudited	31.12.2008 Unaudited	31.12.2007 Unaudited	31.03.2008 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Sales	7288.39	6967.66	22,087.79	20,721.46	27,785.83
	Less : Excise Duty	220.93	293.04	703.24	898.24	1,143.31
	Net Sales	7067.46	6674.62	21,384.55	19,823.22	26,642.52
2.	Other Operating Income	55.65	18.24	182.12	88.52	204.22
3.	Total Income	7,123.11	6,692.86	21,566.67	19,911.74	26,846.74
4.	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	138.84	(7.03)	214.23	(11.11)	(343.12)
	b) Mining & Manufacturing Expenses	4685.33	4361.07	14,286.46	12,973.99	17,608.88
	c) Employees Cost	531.12	602.70	1,967.49	1,711.13	2,263.64
	d) Depreciation	260.79	228.01	744.26	661.17	895.90
	e) Other Expenditure	475.85	483.96	1,464.28	1,536.82	2,167.67
	f) Total	6091.93	5668.71	18,676.72	16,872.00	22,592.97
5.	Profit from operations before other income, interest & exceptional items	1031.18	1024.15	2,889.95	3,039.74	4,253.77
6.	Other Income	-	88.66	581.55	88.66	-
7.	Profit from operations before interest & exceptional items	1031.18	1112.81	3,471.50	3,128.40	4,253.77
8.	Interest (net)	388.29	341.07	1,048.56	889.08	1,170.66
9.	Profit from operations before exceptional Items	642.89	771.74	2,422.94	2,239.32	3,083.11
10.	Exceptional Items	-	-	-	-	-
11.	Profit/(Loss) from ordinary activities before tax	642.89	771.74	2,422.94	2,239.32	3,083.11
12.	Tax Expense					
	- Current Year	169.00	280.00	577.00	787.00	1,053.00
	- Prior Years	-	-	35.58	-	31.78
	- Deferred Tax	67.91	(28.86)	190.30	(26.41)	35.25
	- Fringe benefit Tax	6.00	6.00	18.00	18.00	24.00
13.	Net Profit/(Loss) from ordinary activities after tax	399.98	514.60	1,602.06	1,460.73	1,939.08
14.	Extra ordinary Items (net of tax)	-	-	-	-	-
15.	Net Profit/(Loss) for the period	399.98	514.60	1,602.06	1,460.73	1,939.08
16.	Equity Capital (Face Value Rs 10/- per Share)	446.90	446.90	446.90	446.90	446.90
	Preference Share Capital (Face Value Rs 100/- per Share)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
17.	Reserves Excluding Revaluation Reserves					5,610.10
18.	Earnings per Share (Basic) after Extraordinary Items - Not Annualised	6.84	9.40	29.54	26.37	35.01
19.	Earnings Per Share (Diluted) after Extraordinary Items - Not Annualised	4.71	4.85	18.15	12.85	17.46
20.	Public Shareholding					
	- Number of Shares	897,902	778,802	897,902	778,802	897,902
	- Percentage of Holdings (%)	20.09	17.43	20.09	17.43	20.09

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(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Segment Revenue					
	Net Sales/income from the Segment					
	a) Clay Products	3,324.90	3,248.63	11,464.77	9,825.23	13,303.94
	b) Starch & Allied Products	3,798.21	3,444.23	10,680.85	10,086.51	13,542.80
		7,123.11	6,692.86	22,145.62	19,911.74	26,846.74
2.	Segment Results					
	Profit before tax and interest from each segment					
	a) Clay Products	875.20	825.15	3,016.95	2,419.98	3,396.95
	b) Starch & Allied Products	181.28	229.15	533.45	758.93	1,032.03
		1,056.48	1,054.30	3,550.40	3,178.91	4,428.98
	Less :					
	i) Interest expense/income	388.29	341.07	1,048.56	889.08	1,170.66
	ii) Un-allocated expenses (Net)	25.30	(58.51)	78.90	50.51	175.21
	iii) Tax Expense	242.91	257.14	820.88	778.59	1,144.03
3.	Net Profit as per Profit & Loss Account	399.98	514.60	1,602.06	1,460.73	1,939.08
4.	Capital Employed					
	Segment Assets less Segment Liabilities					
	a) Clay Products	16,906.96	14,447.27	16,906.96	14,447.27	15,031.16
	b) Starch Product	7,250.34	6,674.10	7,250.34	6,674.10	7,309.98
	d) Un-allocated	(12,643.48)	(11,796.76)	(12,643.48)	(11,796.76)	(13,279.37)
	Total	11,513.82	9,324.61	11,513.82	9,324.61	9,061.77

Notes :

1. Status of Investor Complaints for the quarter ended Dec 31, 2008

No of Complaints			
Pending as at 01.10.2008	Received during the quarter	Attended during the Quarter	Pending as at 31.12.2008
Nil	Nil	Nil	Nil

2. Employee Costs for the quarter/nine months is net of excess provision written back aggregating Rs 118.71 lacs accrued during the six months period ended September 30, 2008 and reversed during the quarter.

3. The above results for the quarter / Nine months period ended Dec 31, 2008 have been approved by the Board of Directors at its meeting held on Jan 28, 2009 and aforesaid results for the quarter/Nine months period ended Dec 31, 2008 have been reviewed by the auditors of the Company.

4. Figures for the previous period / year have been regrouped and rearranged to conform to the current period / year classification.

For English Indian Clays Limited

Place : Gurgaon
Dated : 28.01.2009

Sd/-
D Kohli
Managing Director